

# Income Statement

KIPP Endeavor Academy

July 2024 through September 2024

View:

Summary



Quarterly and YTD



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Quarter 3 2024			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	380,788	317,764	63,024
State Revenue	2,936,023	3,026,530	(90,507)
Federal Revenue	139,019	274,115	(135,096)
Private Grants and Don	368,852	378,638	(9,786)
Earned Fees	161,448	3,880	157,568
<b>Total Revenue</b>	<b>3,986,129</b>	<b>4,000,926</b>	<b>(14,797)</b>
Expenses			
Salaries	1,878,087	1,961,514	83,427
Benefits and Taxes	469,476	510,784	41,308
Staff-Related Costs	76,693	40,258	(36,435)
Occupancy Service	355,695	385,159	29,464
Student Expense, Direc	375,810	271,817	(103,993)
Student Expense, Food	136,648	83,450	(53,198)
Office & Business Expe	203,639	298,146	94,507
Transportation	17,720	176,909	159,189
<b>Total Expenses</b>	<b>3,513,768</b>	<b>3,728,037</b>	<b>214,268</b>
Operating Income	472,361	272,889	199,472
Extraordinary Expenses			
Interest	304,904	286,761	(18,143)
Facility Improvements	69,067	31,250	(37,817)
<b>Total Extraordinary Expi</b>	<b>373,971</b>	<b>318,011</b>	<b>(55,960)</b>
Net Income	98,390	(45,122)	143,511
Cash Flow Statement	Actual	Budget	Variance
Net Income	98,390	(45,122)	143,511
Cash Flow Adjustments			
Other Operating Activiti	27,647	0	27,647
Facilities Project Adjust	0	0	0
<b>Total Cash Flow Adjusti</b>	<b>27,647</b>	<b>0</b>	<b>27,647</b>
Change in Cash	126,037	(45,122)	171,158